

UN-AUDITED FINANCIAL STATEMENTS  
OF  
SHERMAN SECURITIES (PRIVATE) LIMITED  
FOR THE QUARTER ENDED  
SEPTEMBER 30, 2024

# Sherman Securities (Private) Limited

## Statement of Financial Position

As at September 30, 2024

	<i>Un-Audited</i> 30-Sep-24	<i>Audited</i> 30-Jun-24
	Rupees	
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property and equipment	54,424,941	59,649,942
Intangible assets	3,722,041	3,722,041
Long term deposits	4,000,000	4,000,000
	62,146,982	67,371,983
<b>Current assets</b>		
Trade debts	92,605,603	28,720,152
Short term investments	1,151,716,778	932,421,008
Loans, deposits and other receivables	30,301,083	29,296,718
Tax refundable due from government	28,679,866	28,014,976
Cash and bank balances	117,609,398	176,069,337
	1,420,912,728	1,194,522,191
<b>Total assets</b>	<b>1,483,059,710</b>	<b>1,261,894,174</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Share capital and reserves</b>		
Authorized capital	150,000,000	150,000,000
Issued, subscribed and paid up capital	120,000,000	120,000,000
Unappropriated profit	845,425,977	911,841,119
<b>Current liabilities</b>		
Short term borrowings - secured	362,861,799	6,379,692
Trade and other payables	147,761,060	216,662,489
Accrued markup	7,010,874	7,010,874
	517,633,733	230,053,055
Contingencies and commitments	-	-
<b>Total equity and liabilities</b>	<b>1,483,059,710</b>	<b>1,261,894,174</b>



CHIEF EXECUTIVE



DIRECTOR

# Sherman Securities (Private) Limited

## Statement of Profit or Loss

For the three month ended September 30, 2024

	<i>Un-Audited</i> 30-Sep-24	<i>Audited</i> 30-Jun-24
	————— Rupees —————	
Operating revenue	35,110,259	118,645,096
Income / (loss) from investments - net	(62,956,315)	532,798,395
	<u>(27,846,056)</u>	<u>651,443,491</u>
<b>Operating Expenses</b>		
Administrative expenses	(32,124,851)	(140,487,375)
Financial charges	(7,092,302)	(63,236,109)
	(39,217,153)	(203,723,484)
Other income	1,280,411	6,304,872
<b>Profit / (loss) before levies and taxation</b>	<u>(65,782,798)</u>	<u>454,024,879</u>
Levies	(632,344)	(8,614,902)
<b>Profit / (loss) before taxation</b>	(66,415,142)	445,409,977
Taxation	-	124,099
<b>Profit / (loss) after taxation</b>	<u><u>(66,415,142)</u></u>	<u><u>445,534,076</u></u>



CHIEF EXECUTIVE



DIRECTOR